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## SENIOR BULLETIN: MEDICARE

### Medicare Information for 2007 (Deductibles, Premiums & Co-payments for Parts A and B)

#### Part A — Hospital Insurance (per benefit period)

Hospital Deductible	\$992 per benefit period
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Hospital Coinsurance	\$248 per day for days 61-90
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Lifetime Reserve Days	\$496 per day for days 91-150
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Hospital Insurance Premium for individuals not automatically insured under Part A	\$410 per month with less than 30 qtrs \$226 per month with 30-39 qtrs
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Skilled Nursing Facility Co-insurance	\$124 per day for 21-100 days (No coinsurance for first 20 days)
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#### Part B — Medical Insurance

Yearly Deductible:	\$124
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Coinsurance:	20% of approved Medicare charges
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Starting in January 2007, Part B monthly premiums will be based on income. Most people will pay a standard monthly premium of \$93.50; but individuals with incomes above \$80,000 or married individuals filing joint returns with income above \$160,000 will pay more. The income considered will be what is reported as "modified adjusted gross income" on federal income tax returns. The Social Security Administration will send beneficiaries a letter at the end of 2006,

advising them of the premium for 2007. The SSA will base the premium on your income reported two years earlier. If your income has decreased, you may be entitled to a decrease in the premium, and the procedure for requesting it should be explained in the letter.

The premiums based on income are shown on the charts below.<sup>1</sup>

<b>Income levels for unmarried beneficiaries</b>	<b>Income levels for married beneficiaries filing joint tax returns</b>	<b>Monthly premium</b>
\$80,000 or less	\$160,000 or less	\$93.50
More than \$80,000 but not more than \$100,000	More than \$160,000 but not more than \$200,000	\$105.80
More than \$100,000 but not more than \$150,000	More than \$200,000 but not more than \$300,000	\$124.40
More than \$150,000 but not more than \$200,000	More than \$300,000 but not more than \$400,000	\$142.90
More than \$200,000	More than \$400,000	\$161.40

<b>Income levels for married beneficiaries who file separate tax returns</b>	<b>Monthly premium</b>
\$80,000 or less	\$93.50
More than \$80,000 but not more than \$120,000	\$142.90
More than \$120,000	\$161.40

<sup>1</sup> See 71 Red. Reg. 55480, September 22, 2006.